



▶ CURRENT PRODUCTS WE OFFER WHICH YOU MAY NOT BE AWARE OF ..... 1



▶ WHAT IS YOUR CREDIT FILE & WHAT YOU SHOULD BE AWARE OF. .... 2



▶ LO DOC LENDING CRITERIA ..... 3

NOVEMBER 2006

## SHERLOCK ASSET FINANCE

# Financial *focus*

SHERLOCK ASSET FINANCE, MAKING THE WORLD GO ROUND!

*Dear current & potential clients, we would like to take this opportunity to  
Thank you for your patronage & look forward to assisting you well into the future.*

## Helping you achieve your financial goals

We at Sherlock Asset Finance are able to offer a variety of financial products to enable you to reach your financial goals.

One such product in particular we offer, which you may not be aware of, is Insurance Premium Funding. We are exceptionally competitive in this sector. Insurance premium funding will greatly reduce the strain on your cash flow.

We are constantly looking for lenders & facilities to maximize the benefits available to our clients. We recently secured a lo doc

facility for the purchase of equipment, machinery & vehicles up to an amount of \$50 000.00. The beauty of this product is much lower than credit card rates without having to supply Financial Statements. I can hear you sigh a breath of relief.

As you are aware, Sherlock Asset Finance arranges funding for the purchase of Equipment, Machinery & Motor Vehicles. Basically, If you can see it, we can finance it! The most frequently used facilities are; Hire Purchase, Lease, Chattel Mortgage & Consumer Contracts for the individual.



## MAINTAINING YOUR CREDIT-WORTHINESS

**The following steps are recommended:**

- Pay your bills on time
- Call your credit provider in a timely manner and alert them if there is a problem meeting your commitments
- Review your credit file to make sure there are no errors in the information and/or discover any overdue accounts that have been forgotten about.
- Monitor your credit file to ensure someone is not fraudulently using your identity (a growing problem worldwide)
- A “no” to a credit application, or the supply of goods and services where payment is deferred, does not necessarily mean your credit file is flawed. Credit providers each have their own lending criteria, so seek an explanation
- Remember that the details of overdue accounts listed as a payment default, even when paid, remain on your file for five years from the date of listing, as part of your credit history.
- Overdue accounts where the debtor has been “confirmed missing” remain on the database for seven years.

# LO DOC LENDING - DO YOU MEET THE CRITERIA?

OBTAINING LO DOC FINANCE AT  
AFFORDABLE RATES MAYBE EASIER THAN YOU THINK.



## TIER 1 - UP TO \$50 000

### Companies;

2 years in business with property equity greater than \$50K qualifies for finance up to \$35K

3 years in business with property equity greater than \$100K qualifies for finance up to \$50K

### Partnerships;

2 years in business with property equity greater than \$50K qualifies for finance up to \$35K

3 years in business with property equity greater than \$100K qualifies for finance up to \$50K

### Sole Traders;

2 years in business with property equity greater than \$50K qualifies for finance up to \$20K

3 years in business with property equity greater than \$100K qualifies for finance up to \$35K



## TIER 2 – UP TO \$30 000

### Companies;

2 years in business with nil property qualifies for finance up to \$30K

### Partnerships;

2 years in business with nil property qualifies for finance up to \$30K

0 years in business with property equity greater than \$100K qualifies for finance up to \$30K

### Sole Traders;

2 years in business with nil property equity qualifies for finance up to \$30K

0 years in business with property equity greater than \$100K qualifies for finance up to \$30K

## WHY SHOULD YOU USE OUR SERVICES?

- WE SOURCE THE BEST RATES IN THE MARKET
- YOU SPEAK TO US & DO NOT LISTEN TO A RECORDED MESSAGE FOR HOURS.
  - WE ARRANGE PRE - APPROVALS
  - OUR SERVICE IS FREE

Regards  
Greg Bell - Director



Sherlock Asset Finance  
"The Choice is Elementary"™

Suite 8.05,  
6A Glen Street,  
MILSONS POINT, NSW 2060  
Tel: (02) 9024 5320  
Fax: (02) 9024 5311  
Mob: 0403 985 323

Please email unsubscribe to [greg@aib.com.au](mailto:greg@aib.com.au) if you wish to be removed from our mailing list. Please note this will be sent quarterly.